



# Anguilla Government Statistics Department

## ANGUILLA'S CONSUMER PRICE INDEX

4<sup>th</sup> Quarter: October – December 2014

Inflation  
Rate

0.2%

### Overview

The Anguilla Consumer Price Index (AXACPI) shows the rate at which prices in a basket of consumption goods and services change over a period of time for households in Anguilla.

The AXACPI new series referenced March 2010=100.0 for the fourth quarter of 2014 October – December, showed that consumers paid 0.2% more for the basket of goods and services this period compared to the previous quarter.

The 'Food & Non-alcoholic Beverages' category along with a few other categories, contributed to the overall impact on this quarterly increase. The index moved for the basket of goods and services from 106.8 in the 3<sup>rd</sup> Quarter to 107.0 in the 4<sup>th</sup> quarter 2014.

Over the last 12 months, average prices recorded a decrease, of 0.9% for the basket of goods and services. The 'All Items' stood at 107.0 in December 2014 from 108.0 in December 2013.

Annually, the most pressure on the declining price levels was due to the 'Clothing & Footwear' and the 'Transport' categories.

The compilation of the AXACPI involves the collection and processing of several hundred quoted prices. The new series 2010 as referenced is a revision of the old series referenced 2001, which is necessary to take in to account the change in people's taste and for the introduction of new items on the market over the elapsed time between 2001 and now.

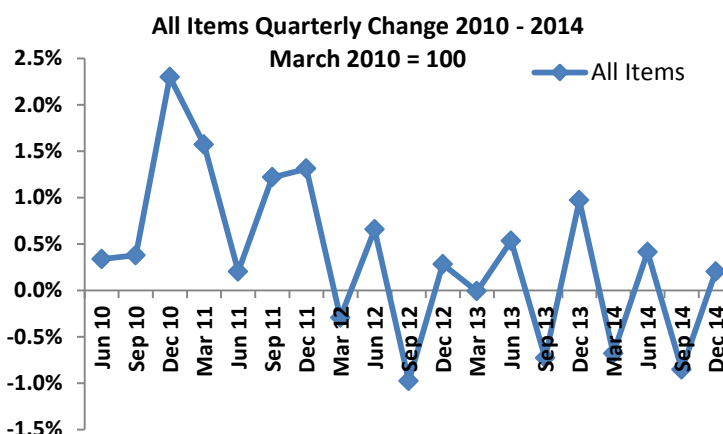
Table 1: Consumer Price Index by Category and Weights

COICOP	Category	Weights	Dec-13	Sep-14	Dec-14	Dec 14/ Sept 13	Dec 14/ Dec 13
11.01	FOOD AND NON-ALCOHOLIC BEVERAGES	128.3	112.8	111.6	113.8	2.0%	0.9%
11.02	ALCOHOL BEVERAGES, TOBACCO	23.4	119.2	119.6	119.3	-0.3%	0.0%
11.03	CLOTHING AND FOOTWEAR	32.5	113.7	105.8	106.1	0.3%	-6.7%
11.04	HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	255.5	99.0	98.2	99.0	0.8%	0.0%
11.05	FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	40.3	112.9	108.8	108.7	0.0%	-3.7%
11.06	HEALTH	23.4	111.1	115.7	117.3	1.3%	5.6%
11.07	TRANSPORT	159.6	121.5	118.5	116.5	-1.7%	-4.1%
11.08	COMMUNICATION	134.2	103.9	102.3	102.8	0.6%	-1.0%
11.09	RECREATION AND CULTURE	38.1	95.4	96.5	93.9	-2.7%	-1.6%
11.10	EDUCATION	59.1	121.8	121.8	121.8	0.0%	0.0%
11.11	RESTAURANTS AND HOTELS	40.4	103.5	103.0	104.4	1.4%	0.9%
11.12	MISCELLANEOUS GOODS AND SERVICES	65.2	101.0	102.4	101.8	-0.6%	0.8%
	All Items	1000.0	108.0	106.8	107.0	0.2%	-0.9%

### Quarterly Analysis

Inflation for the 4<sup>th</sup> quarter (October - December 2014) stood at 0.2% over the previous quarter (June – September 2014). Of the twelve board categories that comprise the AXACPI; six showed increases, four registered decreases and two remained constant in the period under review.

The 'Food and Non-Alcoholic Beverages' category, increased by 2.0% for the quarter under review. The sub-categories that contributed in part to the increase were the average increase in the cost of fruits by 7.6%, meat by 3.5%, milk, cheese and eggs by 3.4%.



The ‘Restaurant and Hotel’ index was up 1.4%; the increase was mainly as a result of the average price for a night stay in accommodations in St. Maarten, during the period which is considered the high season.

The ‘Health’ category increased by 1.3% over the quarter under review, which was due to the increase in average price of some medical services.

‘Housing, Water, Electricity, Gas & Other Fuels’ categories recorded increases of 0.8% which was partly due to increases in some masonry materials. This category did have some downward pressure exerted by the electricity component resulting in the drop of the fuel surcharge, causing this subcategory index to drop by 9.1%.

The ‘Communication’ and ‘Clothing & Footwear’ category increased by 0.6% and 0.3% respectively.

The ‘Furnishing, Household Equipment and Routine household maintenance’ and ‘Education’ categories remained unchanged over the quarters.

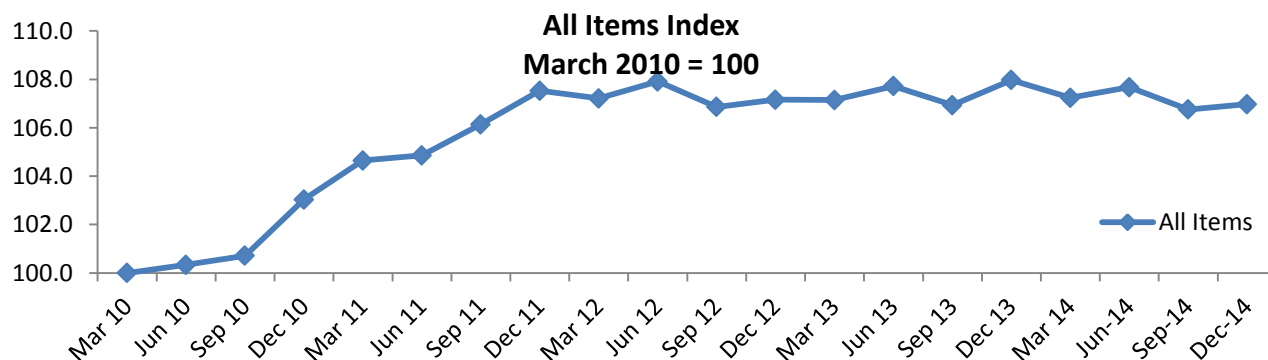
The ‘Recreation & Culture’ category recorded the most downward pressure among the declining categories with 2.7%, which was mostly due to the fall in the average price of some electronics like stereos, televisions and children toys (bicycles), during this period.

The ‘Transportation’ category declined by 1.7%, mainly due to the decline in average prices of fuel by (19.1%), which was made effective November 2014.

The ‘Miscellaneous Goods and Services’ category decrease by 0.6% over the period, which was partly due to the fall in the average price personal care items.

The ‘Alcohol Beverages & Tobacco’ categories decreased by 0.3% due to the decrease in wine.

Between the new series 2010 and the old series 2001, Transport and Communication are now separate categories. The collection of mobile phones is now introduced to the CPI basket. Accommodations services are quoted from overseas (St. Maarten/ Martin), according to the Household Budget Survey, Anguillans spend most.



## Annual Analysis

The 12-month change from 4<sup>th</sup> quarter 2013 over 4<sup>th</sup> quarter 2014 shows that the ‘All Items’ Index changed over the last year; decreasing by 0.9%. Within the 12 categories, there were 4 increases, 5 decreases and 3 remained the same over the previous year.

The ‘Health’ category experienced the largest increase of the 12 months with a 5.6% increase. This increase was partly due to the increase in the cost of some pharmaceutical products.

The ‘Restaurants & Hotels’ and ‘Food & Non-Alcohol Beverages’ categories both experienced an annual increase of 0.9%, partly due to average cost of a hotel room per night which was up 9.2%. Changes in the average prices of meat, dairy products and the coffee and tea categories also contributed to this increase.

Miscellaneous Goods & Service increased by 0.8% over the year, this was partially due to the average increase of fees to send money aboard and the cost of jewellery.

The largest decline was experienced by the ‘Clothing and Footwear’ category by 6.7%, which was mostly due to decline in men and women garments.

Transportation experienced a decline of 4.1% which was mostly due to the decrease in the average cost of fuel prices.

The ‘Household Maintenance’ categories declined by 3.7% along with the ‘Communication’ and ‘Recreation & Culture’ by 1.0% and 1.6% respectively. The ‘Alcohol and Tobacco’, ‘Education’ and ‘Housing, Water, Electricity, Gas, and Other fuels’ categories experienced little to no change over the year.

	All Items	FOOD AND NON- ALCOHOLIC BEVERAGES	ALCOHOL BEVERAGES , TOBACCO	CLOTHING AND FOOTWEAR	HOUSING, WATER, ELECTRICIT Y, GAS, AND OTHER FUELS	FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENAN CE	HEALTH	TRANSPORT	COMMUN.	RECREATI ON AND CULTURE	EDUCAT ION	RESTAURA NTS AND HOTELS	MISCEL. GOODS AND SERVICES
<b>Qtr.</b>													
<b>2010</b>													
1st Qtr	Base	Base	Base	Base	Base	Base	Base	Base	Base	Base	Base	Base	Base
2nd Qtr	0.3%	0.4%	-1.0%	1.0%	0.0%	8.7%	0.0%	-0.4%	0.0%	-0.1%	0.0%	0.0%	0.0%
3rd Qtr	0.4%	-0.1%	3.0%	0.0%	-1.8%	-0.9%	0.0%	-0.1%	6.2%	2.4%	0.0%	-1.8%	0.1%
4th Qtr	2.3%	2.0%	-0.4%	0.0%	0.0%	3.1%	-0.2%	6.8%	0.0%	-4.7%	20.5%	-1.4%	-0.3%
<b>2011</b>													
1st Qtr	1.6%	1.5%	7.2%	1.5%	2.8%	-1.4%	0.0%	3.9%	0.0%	-1.5%	0.0%	0.2%	-0.7%
2nd Qtr	0.2%	0.3%	5.3%	0.0%	0.0%	-1.5%	0.0%	0.0%	0.0%	0.0%	0.0%	1.3%	0.7%
3rd Qtr	1.2%	4.8%	-0.9%	0.1%	0.0%	0.0%	-0.1%	3.3%	0.0%	1.2%	0.9%	-0.7%	0.5%
4th Qtr	1.3%	-0.9%	-0.2%	1.7%	0.3%	4.5%	0.0%	7.2%	0.0%	0.5%	0.0%	-0.5%	0.2%
<b>2012</b>													
1st Qtr	-0.3%	-0.1%	-0.4%	1.5%	0.0%	0.1%	0.0%	-0.9%	-2.4%	1.0%	0.0%	0.6%	1.4%
2nd Qtr	0.7%	1.7%	2.5%	3.9%	0.1%	-2.5%	0.6%	2.1%	0.0%	0.1%	0.0%	-0.8%	0.4%
3rd Qtr	-1.0%	0.0%	-2.0%	0.9%	0.1%	2.7%	2.9%	-7.3%	0.0%	0.0%	0.2%	1.7%	-0.6%
4th Qtr	0.3%	-0.8%	0.5%	0.4%	-1.8%	-1.0%	3.5%	4.6%	0.0%	-0.3%	0.0%	0.8%	0.6%
<b>2013</b>													
1st Qtr	0.0%	0.9%	3.5%	1.9%	-0.5%	-2.4%	2.4%	-0.6%	0.0%	0.4%	0.0%	0.4%	-0.4%
2nd Qtr	0.5%	0.4%	0.2%	1.1%	-0.2%	0.9%	1.0%	3.8%	0.3%	-1.8%	0.0%	0.0%	-1.4%
3rd Qtr	-0.7%	0.7%	0.0%	0.1%	0.0%	5.1%	-0.1%	-6.2%	0.0%	0.4%	0.0%	-0.1%	0.0%
4th Qtr	1.0%	1.6%	0.7%	-0.9%	0.1%	-2.2%	0.5%	4.7%	0.0%	-2.1%	0.0%	3.8%	0.5%
<b>2014</b>													
1st Qtr	-	0.7%	-0.3%	0.4%	-2.6%	0.0%	-1.5%	0.3%	-3.4%	0.0%	-0.5%	0.0%	0.2%
2nd Qtr	0.4%	1.0%	-0.1%	2.0%	0.1%	-2.0%	-2.4%	1.8%	-0.3%	1.4%	0.0%	-0.9%	0.7%
3rd Qtr	-0.9%	-1.8%	0.0%	-6.4%	-1.0%	-0.3%	6.5%	-0.9%	-1.3%	0.3%	0.0%	-0.5%	0.5%
4th Qtr	0.2%	2.0%	-0.3%	0.3%	0.8%	0.0%	1.3%	-1.7%	0.6%	-2.7%	0.0%	1.4%	-0.6%
<b>Annual</b>													
4th Qtr 2010/11	4.4%	5.7%	11.6%	3.3%	3.1%	1.3%	-0.1%	15.1%	0.0%	0.2%	0.9%	0.2%	0.6%
4th Qtr 2011/12	-0.3%	0.8%	0.5%	6.8%	-1.7%	-0.9%	7.2%	-1.9%	-2.4%	0.7%	0.2%	2.3%	1.8%
4th Qtr 2012/13	0.8%	3.6%	4.5%	2.1%	-0.6%	1.2%	3.9%	1.3%	0.3%	-3.1%	0.0%	4.2%	-1.3%
4th Qtr 2013/14	-0.9%	0.9%	0.0%	-6.7%	0.0%	-3.7%	5.6%	-4.1%	-1.0%	-1.6%	0.0%	0.9%	0.8%

This report along with similar reports for CPI, are available at the Government of Anguilla Statistics Department's website:  
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STATISTICS DEPARTMENT – ANGUILLA  
OLD COURT HOUSE BUILDING  
P.O.BOX 60  
THE VALLEY, ANGUILLA  
BRITISH WEST INDIES  
Telephone: 1-264-497-5731  
Fax: 1-264-497-3986  
Email: [statistics@gov.ai](mailto:statistics@gov.ai)

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